# **ZHANG Luyang**

#### **Current Position**

Professor, Ph.D. supervisor, Department of International Finance, Fudan University; Director, China VC Research Center

## Research Fields

Venture Capital and Technological Innovation

## **Education**

Post-doctoral, Applied economics, Fudan University

Post-doctoral, Finance, Nankai University

Ph.D., Management engineering, Harbin Institute of Technology

M.Ec, Technological economy, Harbin Institute of Technology

M.S., Materials science and engineering, Harbin Institute of Technology

B. S., Materials science and engineering, Harbin Institute of Technology

#### **Academic Activities**

Published 9 books, such as "The Research of Multi-level Capital Market: Theory, International Experiences and Practices in China" (The first book focus on multi-level capital market in China), "Entrepreneurship-portfolio Investment Theory and Practice" (This book established a theoretical frame of VC), etc.

Developed 6 software patents of "Risk Analysis Methods for Entrepreneurship-portfolio Investment"

Organized the translation of 2 books

Completed 2 projects of the Ministry of Education, 1 project funded by National Social Science Fund, 2 soft science projects of the Ministry of Science and Technology, 1 project of Development and Reform Commission and more than 10 projects of local governments

E.g. in the project of the Ministry of Education, "Entrepreneurship-portfolio Investment Theory and Practice", six software of "Risk Analysis Methods for Entrepreneurship-portfolio Investment" were developed.

# **International Exchange**

Been invited to the United States, Japan and other countries for academic report since 2005 E.g. December 11, 2009, been invited to Japan by Economic Society of Japan to report "China's high-tech industry policy and high-tech Industrial Development Status"

May 9, 2008, been invited by Drucker Business School of the United States to report "Venture - Portfolio Risk Analysis Methods"

## **Taught Courses**

For undergraduates: "Introduction to Venture Capital", "investment bank theory and practice", "Investment Securities" and other courses

For postgraduates: "modern investment risk analysis", " Entrepreneurship-portfolio Investment Theory ", "Innovation and investment ", " mergers, acquisitions and corporate control " and other courses

# **Academic Impact**

One of the earliest three experts in venture capital research in China

Established China's first professional venture capital research institutions - China Venture Capital Research Center of Fudan University

Established entrepreneurship - portfolio theory and risk approach

One of the five experts who participated in the revision of Chapter Three of "Partnership Law,"

Sponsored by State Science and Technology Publication Fund for "The Research of Multi-level Capital Market: Theory, International Experiences and Practices in China"

Been invited as consultant of Chengdu, Harbin, and Ningbo Been appointed as panel judges of CAUC for overseas-educated returnees by Ministry of Education