# SONG Jun

Associate Professor, Economics School, Fudan University
Shanghai Financial Engineering Associate, Council Member
Post-doctor, SZE(Shenzhen Stock Exchange) and CASS(Chinese Academy of Social Sciences)
Doctor, Shanghai Jiaotong University

**Papers Published**

- Song Jun, Wu Chongfeng, Ma Yiwei, Sun Xiulin, “Margin Requirement, Inter Arbitrage and the Drift of the Dominant Contract of the SHFE Copper Futures”, *The Theories and Practice of System Engineering*, 2008,8,89-97, EI Compendex.
- Song Jun, Wu Chongfeng, “Value Preferences of International Investors to Chinese Equity Assets: Evidence from A-H Share and A-B Share”, *Financial Research*, 2008,3, 107-113.
- Song Jun, Wu Chongfeng, “A Review of Financial Asset Pricing Anormalities and its Implications to a New Asset Pricing Theory”, *China Economic Quarterly*, 2008,1,701-730.
- Song Jun, Li Peng, “Empirical Research on Inter-market Arbitrage of Copper Futures”, *China Financial Review* (Published by Oxford University), 2007.12, 24-42(in Chinese), 93-110(in English).
- Ren Zai Ping, Song Jun, Li Caixia, “The Exchange Rate Risks and its Impacts on Various Industries”, *Industrial Research*, 2008,2, 51-59.
- Li Peng, Song Jun, “On the Dynamics Relation of Domestic and Foreign Copper Price”, *Statistics and Decision*, 2008, 12, 132-134.
- Song Jun and Ren Zaiping, “The Applications of Probability Estimation Method to Detect Squeeze in Futures Markets”, *Productivity Research*, 2007, 10, 22-24.
- Jun Song and Weiqiang Xiong（2006）, “Squeeze Detecting Method in the Commodity Markets”，in Financial Systems Engineering IV, edited by Xinhua Chen, Global-Link Publisher, 381-386.
- Zhang Guangyi, Song Jun, “Research on the Issues to Initiation of Market Making System on Corporate Bond Markets”, *Securities Markets Herald*, 2005.3, p63-67.
- Song Jun, “The Construction, Survey Implementation and Survey Results Analysis of ICI”, *Chinese Securities Industry Research*, 2004.3，54-60.
- Xiong Weiqiang, Song Jun, “The Herding and Anti-herding Behaviors of the Financial Analysts”, *Statistics and Decision*, 2006.11，34-35.
- Song Jun, Wu Chongfeng, “The Empirical Research on the Forecasting Behaviors of the Newsletters in China”, *Applications of Statistics and Management*，2003.3，p1-5.
- Song Jun, “The Non-systematic and Systematic Risk of the Stock Index Futures”, *Securities Times*, Nov, 4th 2003，p8.
- Song Jun, “ICI—Construction and Trial Performance Analysis”, Securities Times, August

6th 2003, p14

- Song Jun, Wu Chongfeng, “The Research on the Co-movement of the Assets Return”, *Transaction of Management Engineering*, 2003.2，41-44.
- Song Jun, Wu Chongfeng, “The Research on the Herding Behaviors of Newsletters in China”, *Transaction of Management Science*, 2003.1，p68-74
- Song Jun, Zhao Ye, Wu Chongfeng, “Model of Leader-Follower in the Securities Markets”，*The Theories and Practice of System Engineering*, 2003,1,1-8，15. EI Accession Number: 03177450763.
- Song Jun, “On the Efficiency and Risks of the Financial Holding Company”, *Securities Markets Herald*, 2002.10, p66-71
- Li Yunwei, Song Jun, Wu Chongfeng, “The long-term Performance of Value-weighted IPO”, *Modern Economics Science*, 2002, 11, 12-15
- Wu Chongfeng, Song Jun, “Financial Complexity”, *System Engineering*, 2002, 7, 1-6.
- Song Jun, Wu Chongfeng, “The Research on the Herding Behaviors in the Financial Market Based on Dispersion”, *Economic Research Journal*, 2001, 11, 21-27.
- Song Jun, Wu Chongfeng, “The empirical research on the herding behaviors of the securities investment funds”, *China Accounting and Finance Review* (published by Oxford University Press), 2001, 9, 1-47.
- Song Jun, Wu Chongfeng, “The Comparative Research on the Herding Behaviors of Securities Markets”, *Statistics Research*, 2001, 11, 23-27.
- Wu Chongfeng, Songjun, Fengyun, “The Research on the Current Deflationalism Based on the Global Economic Integration”, *Transaction on Management Science*, 2000, 1, 15-22.
- Song Jun, Wu Chongfeng, “Financial Assets Pricing Model Based on the Bounded Rationality and Contagion Mechanics”, *Forecast*, 2001, 4, 13-16.
- Song Jun, Wu Chongfeng, “The Research on the Causes and Controlling Methods of the Herding Behaviors in the Financial Markets”, *Journal of Shanghai Jiaotong University*, 2001,4, 93-97.
- Song Jun, Wu Chongfeng, “From Efficient Market Hypothesis to Behavioral Finance”, *Journal of World Economy*, 2000,10, 74-80.
- Song Jun, Zhang Lieping, “The Index Systems to Evaluate the Comprehensive Strengths of the Industrial Group”, *Industrial Engineering and Management*, 2000, 2, 37-41.
- Wang Haicheng, Wu Chongfeng, Cheng Peng, Song Jun, “Research on Transferring Right of Puttable Loan”, *Systems Engineering-Theory Methodology Application*, 1999, 3, 1-8.
- Zhang Lieping, Hong Peijun, Song Jun, “The Evaluation Index System of the Feasibility of MRPII for Industrial Practice”, *Industrial Engineering and Management*, 1998, 1, 35-39

**Academic treatise**

- Research on the Herding Behaviors in the Securities Markets, Fudan University Press，2006.

**Working Paper**

- Song Jun, Wu Chongfeng, Jiang Chengzao, Zhao Yingyan, "Futures Pricing Base on Risk Premium Transfer Effect: Theory and Numeric Calculation".
- Song Jun, Qiao Jiaqi, Miao Yilin, "Investing Strategy on the A-H Premium Rate".
- Yan Jiaojiao, Song Jun, "A Comparative Research on the Impacts of International Bulk Price on China and USA CPI and PPI" .
- Sun XIulin, Song Jun and Ma Yiwei, "Manipulation Model of Stock Index Futures on High Weighted Stocks".
- Song Jun, Wu Chongfeng, Feng Yun, "Tradable Fertility Rights and Exchange Mechanism: A Market-based Solution for China's Population Growth Dilemma".
- Song Jun, Wu Chongfeng, "A Quantitative Research on the Expected Return, Realized Return, and Risks of the Financial Products of Commercial Banks".
- Song Jun, Wu Chongfeng, Mao Xiaoyun, "Do Hedgers Transfer Risk Premiums to Speculators? A Common Hedging Strategy Simulation in the SHFE Copper Futures".
- Song Jun, Feng Yun, Wu Chongfeng, "Value Preference of Foreign Investors to Equity Assets, Evidence of Global Equity Market".

**Project**

- In Charge of the Project of Educational Minister Youth Research "International Price Risk of Bulk Products", 2006-2008, Budget: 30K, finished.
- In Charge of the Project of Youth National Natural Science "The Impact of the Risk Aversion Attitude of Market Participants to Pricing in Futures Markets and its Implications", 2008-2010, Budget: 170k, being carried out.
- In Charge of the 2006 Project of Shanghai Financial OR Commissions "Modeling the Impact of Shanghai-Hong Kong Securities Markets to A Share Pricing", 2007, budget: 50K, finished, evaluated as excellent.
- In charge of 2006 Project of Shanghai Financial OR Commissions "On Impact of the Stock Index Futures to HS300 Index", 2007, budget: 50K, finished, evaluated as excellent.
- In charge of 2007 Project of Shanghai Financial OR Commissions "Manipulation Model of Stock Index Futures on High Weighted Stocks", 2008, budget: 40K, finished, evaluated as excellent.
- Participate in SHFE Project, "The SHFE Risks Prewarning Systems Design", 2006-2007, finished.
- In charge of the SZE Postdoctoral Project "The Design and Implementation of the Survey System of the Investors Confidence Index", 2002-2004, finished.
- In charge of the SZE Project "Research on the Market Making Institution and the T＋0 Institution", 2003, Finished.
- In charge of the CSRC Project "Research on Risk of the Financial Holding Companies",

2002, finished.

- Participate in "The 2003 Securities Industry Survey", 2003, finished.
- Participate in "Research on the Internal Risk Control Institution in Financial Company."

**Academic Conferences**

- International Academic Conference of China Financial Review, announce paper "A Quantitative Research on the Expected return, Realized Return, and Risks of the Financial Products of Commercial Banks.", August, 2008, Shanghai.
- The third Chinese International Conference of Finance(CICF), announce paper 'Value Preference of International Investors on Chinese Equity Assets: Evidences from A-H and A-B discount', August, 2008, Dalian, Liaoning.
- The Forth China Financial Annual Conference, announce paper 'Value Preference of International Investors on Chinese Equity Assets: Evidences from A-H and A-B discount', Nov, 2007, Changsha, Hunan.
- The Forth ICRM & IWFSE, announce paper 'Research on the Inter-market Arbitrage of Copper Futures', Nov, 2007, Tianjin.
- The Seventh China Youth Economic Scholars Conferences, announced paper 'Research on Fertility Right Exchange Markets' September, 2007, Hangzhou, Zhejiang.
- CEA and CCES united international conference of "Government, Market and Public Policy"，Announce paper "Research on the Birth Quota Exchange Market: A Remedy for Chinese Population Dilemma"， September, 2007, Shanghai.
- The Third National Financial Annual Meeting, "The International Price Risks of Nulk Commodities"， Nov. 2006, Shanghai.
- The Second National Financial Annual Meeting, 'Research on the Probability-based Method to Detect Squeeze in the Futures Markets'， Nov. 2005, Tianjin.
- The Second International Conference of China Accounting and Financial Research, announce paper "The Empirical Research on the Herding Behaviors of the Securities Investment Funds", May, 2001, Beijing.

**Courses**

- For Master: Financial Engineering； Futures investment theories and practice，Financial Econometrics.
- For Undergraduate：Financial Statements Analysis

**Teaching Materials**

- Methods of Financial Empirical Research Based on SAS System, 2008, Beijing University Publishing Housing, Beijing.

**Awards**

- The Excellent Paper Prize of the International Academic conference of China Financial Review,2008.
- The Chinese Financial Youth Forum, the Second Award, 2003.
- The Chinese Financial Youth Forum, the Third Award, 2004.
- Shenzhen Stock Exchange 2003 Innovation Forum Award.

**Contact**


Address Room 420 , No. 600, Guoquan Rd, Shanghai, China
Economic School, Fudan University, 200433.

Office Tel 8621-65643134
E-MAIL songjun@fudan.edu.cn